

HACKER INITIATIVE

MINUTES TO THE HACKER INITIATIVE (“Initiative”) Board Meeting
Via electronic video telecommunications held June 9, 2022 at 11:00 AM PDT

This meeting was audio and video recorded via Zoom.

In attendance (alphabetical)

Board	Edward Chen (“Ed”) Laura Eise Garrett Gee (“G”) Marten Mickos William Pollock (“Bill”)
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Observer	Catherine Shiang
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Absent: Interim Secretary	Vicki Friedberg
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Chair, Mr. William Pollock, called the meeting to order at 11:03 AM PDT and asked permission from the Board to record the meeting due to the absence of the Interim Secretary.

I. Roll Call: Chair noted presence of Board Members and Observer and absence of Interim Secretary.

II. Quorum of a majority of the Board members present was noted by Chair pursuant to the By-Laws Paragraph 4.16.

III. Chair received verbal permission from all participants that each had both clear audio and visual for this Board meeting conducted by electronic video screen communication pursuant to California Corporations Code Section 307(a)(6).

IV. Chair circulated the June 9, 2022 Agenda. Upon review, Board moved, seconded, and unanimously approved by the quorum of the Board to the use of the June 9, 2022 Agenda as a guideline for the Board meeting.

V. Chair circulated the May 12, 2022 Board Meeting Minutes to review, discuss, and amend if needed. Board moved, seconded, and ratified by unanimous consent such minutes to be certified by the interim secretary.

VI. Board Business:

- a. The Chair invited Mr. Ed Chen, Board member and Co-Chair of the Programming Committee, to report on the Programming Committee. Mr. Chen reported on a potential addition to the Programming Committee; the status of the grant cycle, including marketing and social media; and the timeline for the grant cycle. Mr.

Chen asked the Board to consider extending the June 30 application deadline. After discussion the Board decided to consider this proposal, if necessary, at the July Board Meeting. Mr. Chen also encouraged Board Members to make donations to the Foundation, noting that Board participation in fundraising is very important.

- b. The Chair, in the absence of volunteer Mentor, Interim Secretary Vicki Friedberg, and any Co-Chairs for the Mentorship Committee, invited the Board to review the updated report on the status of the Mentorship Committee. The Chair noted that this report shall form the basis of the annual report to be distributed to all donors to the Initiative. The Chair invited discussion on whether to withhold the remaining balance to Grant Recipient 2021-72 – Metro Warriors. 2021-72 is directly affiliated with a religious organization, in violation of the exclusions for Grant Recipients. Upon discussion, the board unanimously resolved to withhold the remaining balance of the grant to Grant Recipient 2021-72 – Metro Warriors.

The Board hereby resolved to withhold the balance of the grant to Metro Warriors due to their violation of the Initiatives restrictions not to grant to recipients related to or affiliated with religious organizations.

- c. The Chair invited Mr. Garrett Gee as Treasurer to report on the financial status of the Initiative (formerly known as No Starch Press Foundation). Attached to the Agenda were the Initiative investment account statement with Fidelity for the period of May 1-31, 2022, showing a balance of \$1,593,446.31 and noting the passive investment increase of \$29,942.56; and First Republic statement for May 1-31, 2022, showing a balance of \$123,070.59.
- d. The Chair and as Chair of the Fundraising Committee reported on the status of fundraising activities from May 12, 2022 to June 9, 2022: Directly, through third parties, and through the Initiative's website for a total of \$17,904.64. The itemized grants received for May 12, 2022 through June 9, 2022, in order from generous to most generous:
 - i. \$17,904.64 – Humble Bundle
- e. The Chair invited discussion of proposed logos and voting to adopt one of the proposed logos as previously circulated to the Board and again attached to the Agenda. The Chair noted that without a logo, the Initiative is at a disadvantage for marketing and promotion. After careful consideration v1 was selected as attached to the agenda. The Chair agreed to work with the logo designer to finalize the logo and its iterations.
- f. The Chair proposed that the Board begin a search for a part time, paid administrator to manage the grant recipients. The Chair further proposed approval of \$50,000 per year to pay such administrator. The Board moved, seconded, and approved unanimously the addition to the budget of \$50,000 for a part time administrator to manage the grant recipients.

- g. The Chair solicited recommendations for individuals to lead development of a microgranting application. The Chair requested the Board to assist in recruitment of such individuals.
- h. The Chair thanked and requested that each Board member recruit new members to join the Mentorship and Fund Raising Committees as well as mentors to assist in the Mentorship of the 2022 Grant Recipients.
- i. The Chair further thanked and requested each Board member continue their promotional efforts in support of the Programming Committee's promotion of the 2022 Grant cycle; without such promotion, the Initiative cannot fulfill its mission properly. The Chair thanked the Board for their efforts.

VII. Adjournment: The next regular Board Meeting is to be held via electronic telecommunications at 11 AM PDT on July 14, 2022. Chair noted no further business and the Board motioned, seconded, and approved to adjourn. Meeting was duly adjourned at 11:56 AM PDT.

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Hacker Initiative

CERTIFICATE

CORPORATE SECRETARY

I, VICKI FRIEDBERG in accordance with California Corporations Code §7215, do hereby certify that I am the duly elected and qualified INTERIM Corporate Secretary and keeper of the records and corporate seal of Hacker Initiative ("Initiative") formerly known as The No Starch Press Foundation, and that the following is a true and correct copy of the MINUTES of the June 9, 2022 dated Board Meeting is duly approved by the Board of Directors of the Foundation.

IN WITNESS WHEREOF, I have hereunto subscribed my name as Corporate Secretary and have caused the corporate seal of said corporation to be affixed hereto.


VICKI FRIEDBERG

Interim Corporate Secretary

Date: July 14, 2022