

HACKER INITIATIVE

MINUTES TO THE HACKER INITIATIVE (“Initiative”) Board Meeting
Via electronic video telecommunications held August 25, 2022 at 11:00 AM PDT

This meeting was audio and video recorded via Zoom.

In attendance (alphabetical)

Board	Garrett Gee (“G”) Marten Mickos William Pollock (“Bill”)
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Observer	Catherine Shiang
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Absent Interim Secretary	Vicki Friedberg
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Chair, Mr. William Pollock, called the meeting to order at 11:02 AM PDT.

- I. Roll Call: Chair noted presence of Board Members and Observer and absence of Interim Secretary.
- II. Quorum of a majority of the Board members present was noted by Chair pursuant to the By- Laws Paragraph 4.16.
- III. Chair received verbal acknowledgement from each participant that each had both clear audio and visual for this Board meeting conducted by electronic video screen communication pursuant to California Corporations Code Section 307(a)(6).
- IV. Chair received verbal consent from each participant to the recording of this Board meeting pursuant to California Penal Code Section 632.
- V. Chair circulated the August 25, 2022 Agenda. Upon review, Board unanimously approved to the use of the August 25, 2022 Agenda as a guideline for the Board meeting.
- VI. Chair circulated the July 14, 2022 Board Meeting Minutes to review, discuss, and amend if needed. Board moved, seconded, and ratified by unanimous consent such minutes to be certified by the interim secretary.
- VII. Board Business:
 - a. The Chair, in the absence of co-Chairs or volunteers able to report, reported on behalf of the Programming Committee. The Programming Committee needs to process the first cycle of 53 applicants and there needs to be marketing outreach for the 2nd Grant Cycle. The goal is to receive at least 127 applicants as the Initiative did last year.

- b. The Chair, in the absence of any Co-Chairs for the Mentorship Committee or volunteers able to report, reported on the Mentorship Committee. No Mentorship is required at this time until new Grantees have been selected. 2021 recipients do not require outreach until the Fall when final reports are due.
- c. The Chair invited Mr. Garrett Gee as Treasurer to report on the financial status of the Initiative. Attached to the Agenda was the Initiative investment account statement with Fidelity for the period of July 1-31, 2022, showing a balance of \$1,555,471.55 and noting the passive investment increase of \$72,451.32; and First Republic statement for July 1-31, 2022 showing a balance of \$123,095.59.
- d. The Chair and as Chair of the Fundraising Committee reported on the status of fundraising activities from July 14, 2022 to August 25, 2022: Directly, through third parties, and through the Initiative’s website for a total of \$8,879.31. The itemized grants received for July 14, 2022 through August 25, 2022, in order from generous to most generous:
 - i. \$25 – Benevity
 - ii. \$25 – Hackmethod
 - iii. \$8,829.31 – Paypal Giving Fund

The Chair noted that Humble Bundle, which has been a leading grantor to the Initiative, may not be inclined to continue their support because they require more information about the 2021 Grant Cycle, decisions regarding process, selection of Grantees, and mentorship together with the number of grant recipients selected.

- e. The Chair invited discussion on recruitment of committee co-chairs, volunteers, and mentors, noting that due to the lack of committee leadership the Initiative suffers operationally because the Initiative is volunteer supported. Mr. Mickos offered to co-Chair the Programming Committee upon the approval of the Board.

RESOLVED: The Board shall by Unanimous Written Consent appoint Mr. Marten Mickos as Co-Chair to the Programming Committee.

VIII. Adjournment: The next regular Board Meeting is to be held via electronic telecommunications at 11 AM PDT on September 8, 2022. Chair noted no further business and the Board motioned, seconded, and approved to adjourn. Meeting was duly adjourned at 11:17 AM PDT.

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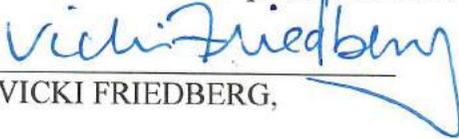
Hacker Initiative

CERTIFICATE

CORPORATE SECRETARY

I, VICKI FRIEDBERG in accordance with California Corporations Code §7215, do hereby certify that I am the duly elected and qualified INTERIM Corporate Secretary and keeper of the records and corporate seal of Hacker Initiative ("Initiative") formerly known as The No Starch Press Foundation, and that the following is a true and correct copy of the MINUTES of the August 25, 2022 dated Board Meeting is duly approved by the Board of Directors of the Foundation.

IN WITNESS WHEREOF, I have hereunto subscribed my name as Corporate Secretary and have caused the corporate seal of said corporation to be affixed hereto.


VICKI FRIEDBERG,

Interim Corporate Secretary

Date: September 8, 2022