

HACKER INITIATIVE

MINUTES TO THE HACKER INITIATIVE (“Initiative”) Board Meeting
Via electronic video telecommunications held October 13, 2022 at 11:00 AM PDT

In attendance (alphabetical)

Board	Garrett Gee (“G”) Marten Mickos William Pollock (“Bill”)
Interim Secretary	Vicki Friedberg
Observer	Catherine Shiang

Chair, Mr. William Pollock, called the meeting to order at 11:00 AM PDT.

I. Roll Call: Chair noted presence of Board Members, Interim Secretary, and Observer.

II. Quorum of a majority of the Board members present was noted by Chair pursuant to the By-Laws Paragraph 4.16.

III. Chair received verbal acknowledgement from each participant that each had both clear audio and visual for this Board meeting conducted by electronic video screen communication pursuant to California Corporations Code Section 307(a)(6).

IV. Chair circulated the October 13, 2022 Agenda. Upon review, Board unanimously approved to the use of the October 13, 2022 Agenda as a guideline for the Board meeting.

V. Chair circulated the September 8, 2022 Board Meeting Minutes to review, discuss, and amend if needed. Board moved, seconded, and ratified by unanimous consent such minutes be certified by the interim secretary.

VI. Board Business:

- a. The Chair invited Mr. Marten Mickos as Co-Chair of the Programming Committee to report on the Programming Committee. Attached to the Agenda were the Programming Committee meeting minutes of October 10, 2022 for reference:
 - i. Mr. Mickos noted that the committee had recruited a number of new Programming Committee members.
 - ii. Mr. Mickos invited discussion on extending the announcement of 2022 Grant Cycle recipients currently scheduled for October 22, 2022 to allow for further consideration of grant applications. Upon discussion Board moved, seconded, and approved by unanimous consent to extend the announcement of 2022 grant recipients to November 30, 2022.

- iii. Mr. Mickos invited discussion on the purchase of t-shirts for Board and Committee members for both marketing of the Initiative and to foster team building. Upon discussion Board moved, seconded, and approved by unanimous consent to fund up to the sum of \$3000 for the purpose of purchasing t-shirts and other promotional materials with Hacker Initiative name and design imprinted on these materials.
- b. The Chair invited Ms. Vicki Friedberg, as a volunteer, in the absence of any Co-Chairs for the Mentorship Committee or such other volunteers able to report, to report on the Mentorship Committee. Ms. Friedberg reported on the status.
- c. The Chair invited Mr. Garrett Gee as Treasurer to report on the financial status of the Initiative. Attached to the Agenda was the Initiative investment account statement with Fidelity for the period of September 1-30, 2022, showing a balance of \$1,445,146.63 and noting, due to market conditions, the passive investment decrease of \$112,582.34; and First Republic statement for September 1-30, 2022 showing a balance of \$123,103.69.
- d. The Chair and as Chair of the Fundraising Committee reported on the status of fundraising activities from September 8, 2022 to October 13, 2022: Directly, through third parties, and through the Initiative's website.
- e. The Chair duly reminded the Board to record their volunteer hours to be reported on the Annual Report Form 990 and to complete and return the annual Conflicts Questionnaire to the Interim Secretary in compliance with California Attorney General guidelines and the US IRS conflict of interest oversight guidance for charitable organizations.

VII. Adjournment: The next regular Board Meeting is to be held via electronic telecommunications at 11 AM PST on November 10, 2022. Chair noted no further business and the Board motioned, seconded, and approved to adjourn. Meeting was duly adjourned at 11:28 AM PDT.

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